

The Aerospace & Defense Forum



Facilitating Business Communication, Collaboration, & Commerce

**May 23-29 Registration limited to A&D Forum members
and members of A&D companies**

"Managing Three Aerospace Companies in 50 Hours/Week"

Guest Presenter:

Steve Cormier

**CEO, Global Aerospace Technology
CEO, Pacific Western Aerostructures
VP Finance, Space Vector Corporation**

**San Fernando Valley Chapter Meeting
Tuesday, June 20, 2017
Doors open at 7am**

**Networking & Breakfast: 7:00-7:30am
Meeting: 7:30-9:00am**

[Click here to register.](#)

Both members and non-members
must register to attend.

The San Fernando Valley (SFV)
Chapter meetings will be free for the

first few months of the chapter's operation.

Given the anticipated popularity of the presentation and because the room size is limited, the first week of registration (May 24 to May 29) is reserved for registration by only A&D Forum members and members of A&D companies.

Registration will open to all on May 30.

You will receive multiple invitations, regardless of whether you have already registered. Please do not register more than once!

See meeting logistics information below.

Joining the SFV Chapter mailing list to automatically receive meeting notices is always free.

[Click here](#) to join the SFV Chapter mailing list.

Upcoming SFV Chapter Meetings

SFV Chapter meetings will take place on the 3rd Tuesday of each month at the City National Bank offices in Sherman Oaks.

- July: Bill Burke, local supply chain manager, OrbitalATK
- August: Shawn Webb, Director of Operations, AeroVironment, Inc.

Among others invitations have been sent to presenters from:

- Aerojet Rocketdyne
- Jet Propulsion Laboratory
- Kellstrom Defense

Become an A&D Forum Member

A&D Forum member benefits include



"Managing Three Aerospace Companies in 50 Hours/Week"

Guest Presenter:

Steve Cormier

CEO, Global Aerospace Technology
CEO, Pacific Western Aerostructures
VP Finance, Space Vector Corporation

Steve Cormier will address the executive challenges of juggling three aerospace companies at once.

Steve was deeply involved with the 2006 management buyout of Global Aerospace Technology, and as CEO now owns 58% of the company. Likewise, he was involved with the 2009 buy-out of Space Vector Inc. and now as CFO owns 10% of that company. In 2015 he added Pacific Western Aerostructures Inc. to his duties and as CEO owns 100% of this company.

These companies serve different aerospace markets. Global is one of three companies that sell aircraft cargo loading systems, mainly into the passenger to freighter conversion market. Space Vector engineers and produces a variety of products used on rockets and spacecraft. Pacific Western Aerostructures is an aerospace job shop that machines, fabricates and assembles complex mechanical assemblies used on aircraft and various space vehicles.

advance registration for tours, free attendance at chapter meetings, and access to member sections of the website, including over 180 recorded chapter presentations and an A&D Calendar.

[Click here](#) to join the A&D Forum.

June 20, 2017 Meeting

- Attire is business casual.
- Park in the parking structure associated with the office building. Access is east of Sepulveda Blvd. from the south side of Ventura Blvd.
- A light continental breakfast will be available starting at 7:00AM.
- Bring a business card - they will be duplicated and everyone will get a copy of all attendee's cards.
- Please do not distribute anything during the meeting.
- Introductions will be minimal - your name, company, industry, and a 5 word "elevator speech". We encourage you to be creative!
- You are welcome to stay around and network after the meeting.

Feel free to pass this invitation on to others you think would be interested.

Event Info

Tuesday, June 20, 2017
Networking & Breakfast: 7:00-7:30am
Meeting: 7:30-9:00am
City National Bank
15260 Ventura Blvd., 16th floor
Sherman Oaks, CA 91403

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Interesting approaches to acquiring companies will be summarized, including how these companies were acquired and how they are currently doing operationally. Acquisition methods employed include:

- * Low up-front capital and heavy loans
- * Heavy capital and no loans
- * Medium capital and low loans

In these executive roles, time management is very important. Key is the ability to multitask without getting bogged down into a projects that might be assignable to someone else within the organization. Hiring staff to meet company needs is also critically important. For one firm, Space Vector, having someone on staff who deeply understands DCAA and ACO government contracting and accounting is crucial, whereas at the other two firms a bookkeeper capable of making correct entries into the bookkeeping system is adequate, leaving the data analysis tasks to the CEO.

Guest Presenter



Steve Cormier has been active in the aerospace industry for over 35 years, working for the Lear Siegler, Kodak Data Tape, BEI Chatsworth Encoder Division/Edcliff, Pressure Systems, Northrop Grumman, Space Vector, Global Aerospace Technology and Pacific Western Aerostructures Inc.

He has extensive background in all aspects of corporate operations, holding positions as diverse as Financial Analyst, Pricing Analyst, Pricing Manager,

Program Manager, Controller, General Manager, Director of Business Management, VP of Finance and CEO. He also currently holds a Secret clearance.

In 2006 Steve initiated a management buyout of Pemco Engineers (now known as Global Aerospace Technology) and is the CEO and majority owner. In 2009 he also was a part of the management buyout of Space Vector, where he is VP Finance, a partial owner and officer.

In 2016 he founded Pacific Western Aerostructures Inc. and is the CEO. In the first year of operations the firm had gross revenues of \$2.6 million and was profitable.

San Fernando Valley Chapter Steering Committee

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The Aerospace & Defense Forum

is a global aerospace and defense leadership 7-chapter community of over 1800, providing opportunities for sharing of information, current events, and analysis, mutual support and encouragement, partnering, innovation, and performance breakthroughs.

AerospaceDefenseForum.org

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